Sartell

City Administrator's Report
May 12, 2014

Financials: The monthly investment and fund balance reports are attached and current year capital project status is as follows:

Project	Budget/Source	Status
City Hall parking lot sealcoat	Building Fund	
PW Security Card System	Building Fund	
Dog Park	Regional Park Fund - $10,000	
PD Vehicle Rotation	PD Equip Fund	Approved
PD Squad Cameras	PD Equip Fund	Approved
PD Shields	PD Equip Fund	Approved
FD Final Jaws Installment	FD Equip Fund	Approved
FD Pager Rotation	FD Equip Fund	
FD Boat & Trailer Replace	FD Equip Fund	
PW Dump truck & 1 ton Pickup	PW Equip Fund	Approved
Trail sealcoats	Beautification Fund	
Mower rotations	Beautification Fund	Approved
LS #12 Pumps	SAC Fund	Approved
3rd Portable Generator	Sewer Fund	
Routine Computer Rotation	Tech/PEG Fund	Approved
M100 & Auto Election Equip	Tech Fund	Pushed back to 2015/16

2014 Goals Status Report:

Local Option Sales Tax Extension
Status: *Council planning continues for potential 2014 ballot questions*

Purchase land for Town Square and start working with developers on downtown square
Status: *On hold until July.*

Rename Pinecone Regional Park and make it a true park by adding trees, park amenities, etc.
Status: *Park Commission reviewed Master Park Plan and will make a recommendation for Council consideration this summer.*

Move forward with plan for Senior Center and Library
Status: *GRRL Board Meeting approved proceeding with agreement to bring back for consideration. Pending final library space and agreement decisions by both GRRL Board and City Council, further work will be done to finalize design of combined space.*

Sauk River Regional Park – Land purchase and improvements
Status: *City Engineer working on preliminary estimates for Council discussion and direction on 2014 grant funded improvements. Tour of Park scheduled for May 28th at 6:00 pm (meet here at City Hall and MTC will transport attendees to Park and back).*

Review Whether to Reduce the Number of Garbage Trucks on our Roads
Status: *Staff plans to pursue discussion of this in late Fall.*

CITY OF SARTELL
INVESTMENTS
3/31/2014

CASH HOLDINGS	INVESTMENT	INT RATE	TERM	MATURITY DATE	CURRENT VALUE	PAID EARNINGS
	4M Plus	variable			$1,895,537.52	$74.09
	Subtotal 4M Plus				**$1,895,537.52**	**$74.09**
	US Bank/4M Checking	variable			$1,788,344.62	$17.05
	Subtotal US Bank/4M Checking				**$1,788,344.62**	**$17.05**
	Bank Vista Money Market	0.50%			$239,014.69	$101.46
	Subtotal Bank Vista Accts.				**$239,014.69**	**$101.46**
	Great River Federal - Share Account				$5.00	$0.00
	Cetera Money Market	variable			$22,199.26	$1.92
	Subtotal Cetera Accts.				**$22,199.26**	**$1.92**
	Cash w/escrow agents					
	Cash w/escrow agents				**$0.00**	
	Totals & Average rate:				**$3,945,101.09**	**$194.52**
					38.82%	

INVESTMENTS PURCHASE DATE	INVESTMENT	INT RATE	TERM	MATURITY DATE	CURRENT VALUE	PAID EARNINGS
01/12/14	CD - Great River Federal Credit Union	0.35%	1 year	01/12/15	$247,956.96	
03/06/14	CD - St. Cloud Federal Credit Union	0.55%	1 year	03/06/15	$249,243.52	
06/14/13	CD - Sentry Bank, St. Joseph	0.40%	1 year	06/14/14	$248,000.00	$244.60
10/01/13	CD - Liberty Bank	0.70%	3 yrs	10/01/16	$248,000.00	
12/26/13	CD - Plaza Park Bank, Sartell	0.40%	1 YR	12/26/14	$247,210.42	
	Subtotal Local Banks	**0.48%**			**$1,240,410.90**	**$244.60**
12/11/13	CD - Central MN Credit Union	0.60%	9 mos	09/11/14	$248,800.00	

04/04/13	CD -Onewest Bank Pasadena, CA	0.40%	1 YR	04/02/14	$249,000.00	
04/04/13	CD - Bank Leumi New York NY	0.35%	1 YR	04/02/14	$249,120.00	
12/14/12	CD -Firstbank of Puerto Rico	0.70%	2 YR	12/14/14	$249,239.03	
	Subtotal PMA Investment Fund	**0.51%**			**$996,159.03**	**$0.00**
08/22/12	CD - Discover Bank, Greenwood, DE	0.90%	2 YR	08/22/14	$249,000.00	
09/12/12	CD - Ally Bank - Midvale UT	0.85%	2 YR	09/12/14	$249,000.00	$1,049.55
09/12/12	CD - Sovereign Bank Wilmington DE	0.80%	2 YR	09/12/14	$248,000.00	$983.85
03/14/13	CD - Safra National Bank, New York	0.40%	18 mos	09/15/14	$249,000.00	$493.91
03/21/13	CD - Synovus Bank, Columbus GA	0.35%	18 mos	09/22/14	$249,000.00	$432.17
09/30/13	CD - Bank of India, NY	0.50%	1 YR	09/30/14	$248,000.00	
12/28/12	CD - State Bank of India, NY	0.75%	2 YR	12/22/14	$249,000.00	
09/27/13	CD - GE Capital Retail, Salt Lake City	0.60%	18 mos	03/27/15	$249,000.00	
05/26/13	CD - BMW Bank, Salt Lake City	0.45%	2 YR	05/26/15	$249,000.00	
07/27/13	CD - American Express Centurion	0.70%	2 YR	07/27/15	$249,000.00	
03/26/14	CD - Bank of China, NY	0.35%	18 mos	09/28/15	$249,000.00	
01/29/14	CD - Compass Bank, Birmingham AL	0.50%	2 YR	01/29/16	$249,000.00	
05/24/13	CD - GE Capital, Salt Lake City	0.70%	3 YR	05/24/16	$249,000.00	$740.86
01/15/14	CD - Goldman Sachs NY	1.00%	3 YR	01/17/17	$248,000.00	
01/17/14	CD - Bank of Baroda, NY	1.00%	3 YR	01/17/17	$248,000.00	
01/23/14	CD - Mid MO Bank, Springfield	0.85%	3 YR	01/23/17	$249,000.00	$162.36
	Subtotal Cetera CDs	**0.67%**			**$3,980,000.00**	**$3,862.70**
	Total CDs & Average rate:	**0.63%**			**$6,216,569.93**	**$4,107.30**
					61.18%	
	TOTAL EARNINGS PAID:	**$4,301.82**				
		$10,161,671.02				
TOTAL CURRENT ACCOUNTS/INVESTMENTS:						
Cetera		$4,002,199.26				
Bank Vista		$239,014.69				
Local Bank CDs & Share		$1,240,415.90				
PMA Investments		$996,159.03				
Cash w/escrow agents		$0.00				
4M Check		$1,788,344.62				
4M Plus		$1,895,537.52				
TOTAL		**$10,161,671.02**				

Fund #	Fund Name	3/31/2014 Cash Balance
101	General Fund	$1,332,828.36
102	Gang Strike Force	($21,109.37)
211	Park Improvement Fund	$6,545.66
212	Youth Programs Fund	$3,980.71
214	DUI Forfeiture Fund	$30,783.03
215	Special Initiatives	$976.57
221	Beautification Fund	$97,531.96
222	Forfeiture Fund	$11,507.11
223	Lodging Tax Fund	$3,479.90
224	Economic Development Fund	$23,899.42
225	Sewer Capacity Fund	$34,649.99
226	Water Capacity Fund	$191,422.45
227	PEG Access Fees Fund	$25,449.58
229	Trunk Water Fund	$28,344.83
230	Trunk Storm Fund	$133,872.60
231	Trunk Sewer Fund	$10,332.46
241	Local Sales Tax Fund (2007+)	$148,767.19
250	Cemetery Fund	$27,982.68
260	Regional Park Fund	$101,137.82
261	Park District 1	$200,257.45
262	Park District 2	$70,056.88
263	Park District 3	$38,911.76
264	Park District 4	$2,301.45
265	Park District 5	$44,078.48
266	Park District 6	$68,098.49
267	Golf Course Park Fund	$1,838.86
312	$5,120,000 GO Bonds 2006A	($43,817.06)
315	Utility Share of 312	($124,548.34)
316	GO Bonds 2007A	$163,993.10
318	GO Bonds 2008A	$341,255.86
319	GO Water Bonds 2008B	($51,774.41)
320	GO Utility Bonds 2009A	($102,837.30)
321	CIP Bonds 2009B	($116,518.08)
322	Refunding Bonds 2009C	$1,212,043.24
324	GO Bonds 2009E	$1,114,854.71
325	GO Bonds 2010A	$1,609,773.07
326	Sewer share of 2010B Refunding Bonds	($109,338.14)
327	MSA share of 2010B Refunding Bonds	($45,542.18)
328	Water share 2010B Refunding Bonds	$14,465.45
329	2012A GO BONDS	$4,360.20
332	2012 A Bonds - refund 316	$175,556.20
402	Public Improvement Revolving Fund	$880,204.88
405	MSA Street Maintenance Fund	$64,733.96
410	Building Fund	$12,743.85
412	PD Equipment Fund	$15,793.37
413	FD Equipment Fund	$98,079.44
414	PW Equipment Fund	$21,771.46
415	Technology Fund	($15,210.96)
416	Civil Defense Fund	($7,186.28)
417	Street Improvement Fund	$791,957.54

427	TH 15 and CR 120 Project Fund	$3,434.89
441	Pheasant Crest TIF District 5-2	$6,832.50
444	Reker TIF District 5-4	($1,722.77)
445	Burl Oaks TIF District 5-5	($1,372.75)
601	Water Fund	$1,030,762.87
602	Sewer Fund	$472,584.55
603	Storm Fund	$128,391.84
TOTALS		$10,161,651.03